30th September, 2003 for the entire Mumbai Region was Rs. 47001 crores. The outstanding demand is in various stages of process, including Appeal. The demand has been reduced by Rs. 5666. 32 crores on account of collection/reduction by the end of September, 2003 in the Region. The individual details of assessees from whom the amounts are to be recovered are not feasible to be provided in view of the large number of assessees against whom such liability is outstanding.

**Hike in emoluments of directors of banks**

†41. SHRI RAJIV RANJAN SINGH 'LALAN' :

SHRI RAM JETHMALANI :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the fee to be given to Directors of Public Sector Banks has been hiked;

(b) if so, the amount of such fee during April, 2000 and as on 15th November, 2003; and

(c) to what extent banks have to bear the burden of total additional amount as a result of hike made for the last time recently?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) Yes, Sir. The rates of sitting fee to be given to directors on the boards of public sector bands was revised on 9th May, 2000.

(b) The details of rates of sitting fee being paid to directors on the board of public sector banks are as under :—

| | Board (Per sitting) | Sub Committees (per sitting) |
|---|---|---|
| During April, 2000 | Rs. 500/- | Rs. 250/- |
| As on 15th Nov, 03 | Rs. 1,000 | Rs. 500/- |

(c) The entire expenditure on sitting fees is borne by the Banks.

†Original notice of the question was received in Hindi.